

SPECIAL OLYMPICS IOWA
Board of Directors Meeting
Minutes
February 5, 2020
5:30 p.m.

MEMBER ATTENDANCE: X - present P - phone A - absent

<u>Board Members:</u>					
Dougan	X	Stevens	X	Flori	X
Wilkie	X	Southworth	X	Berns	X
Buscher	X	Codina	A	Cunningham	X
Fischer	X	Follett	X	Gulbranson	X
Lightbody	A	Lively	A	Miller	X
Oberlander	X	Ohle	A	Rininger	X
Spencer	X	Spurr	X	Wenger	X
Wood	X				
<u>Staff:</u>		Kliegl	X	Pullen	X

Quorum: (14 members) X Yes No

1. Welcome and Call to Order Matt Dougan

2. Investment overview
 - a. An introduction to Ben Steele, Lincoln Savings Bank (LSB), and the services for investment management and oversight that LSB provides to Special Olympics Iowa.

3. Athletes' Report Lisa Spencer and Patrick Gulbranson

4. Acceptance of Prior Meeting Minutes* Matt Dougan
 - a. There were no corrections or additions to the minutes.

 - b. **Motion to approve the minutes of the September 11, 2019 Board Meeting made by Michele Wilkie and seconded by Neil Berns. No discussion. Motion to approve passed unanimously.**

5. CEO Report John Kliegl
 - a. Winter Games were well received and produced
 - b. Also, exploring having events in different towns because there is some donor fatigue when events are consistently held in the same locations.

6. Financial Report Lou Flori & Jackie Pullen
- a. Review full year 2019 (unaudited) Financials*
 - b. Jackie reported some of the highlights of the financials, pointing out that the annual surplus in Centralized accounts is revealed, as is the cash balance accumulated to date for the various delegations. For State office there is a significant cash surplus positively impacted by Casey's roundup campaign.
 - c. **Motion to approve the December Financial report made by Neil Berns and seconded by Ted Oberlander. No further discussion. Motion to approve passed unanimously.**
7. Old Business
- a. None
8. New Business
- a. Welcomed new board members.

**Motion made to adjourn by Jill Southworth and seconded by Ted Oberlander. No discussion.
Motion approved unanimously.**